



Rizzetta & Company

# **Hawkstone CDD Community Development District**

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**Financial Statements  
(Unaudited)**

**May 31, 2023**

**Prepared by: Rizzetta & Company, Inc.**

**hawkstonecdd.org  
rizzetta.com**

# Hawksnest Community Development District

Balance Sheet

As of 05/31/2023

(In Whole Numbers)

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	General Fund	Service Fund	Capital Project Fund	Capital Gvmm Fund	Fixed Assets Group	Long-Term Debt
Assets						
Cash In Bank	401,834	0	0	401,834	0	0
Investments	0	1,563,085	8,036 B	1,571,121	0 B	0
Accounts Receivable	4,235 B	4,966 B	0	9,202	0	0
Prepaid Expenses	664	0	0	663 B	0	0
Refundable Deposits	1,409	0	0	1,409	0	0
Fixed Assets	0	0	0	0	27,444,840	0
Amount Available in Debt Service	0	0	0	0	0	1,568,051
Amount To Be Provided for Debt Service	0 B	0 B	0 B	0 B	0 B	23,391,949
<b>Total Assets</b>	<b>408,142</b>	<b>1,568,051</b>	<b>8,036</b>	<b>1,984,229</b>	<b>27,444,840</b>	<b>24,960,000</b>
Liaabilities						
Accounts Payable	5,333	0	0	5,333	0	0
Accrued Expenses	7,387	0	0	7,387	0	0
Other Current Liaabilities	9	0 B	0 B	9	0 B	0
Due To Other	72,703	0	0	72,703	0	0
Revenue on Sales Payable-Long Term	0	0	0	0	0	24,960,000
<b>Total Liaabilities</b>	<b>85,432</b>	<b>0</b>	<b>0</b>	<b>85,432</b>	<b>0</b>	<b>24,960,000 B</b>
Fund Equity & Other Credits						
Beginning Fund Balance	30,860	1,209,761	15,715	1,256,336	0 B	0
Investment in General Fund Fixed Assets	0 B	0	0	0	27,444,840	0
Net Change in Fund Balance	291,850	358,290 B	(7,679) B	642,462 B	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>322,710</b>	<b>1,568,051</b>	<b>8,036</b>	<b>1,898,798</b>	<b>27,444,840</b>	<b>0</b>
<b>Total Liaabilities &amp; Fund Equity B</b>	<b>408,142 B</b>	<b>1,568,051 B</b>	<b>8,036 B</b>	<b>1,984,229</b>	<b>27,444,840 B</b>	<b>24,960,000 B</b>

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See Notes to Unaudited Financial Statements B

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	through 05/31/2023	Year To Date 05/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
<b>Revenues</b>				
Special Assessments				
Tax Roll	421,436	421,436	423,717	(2,281)
Off Roll	354,707	354,707	354,707	0
Contributions & Donations from Private Sources				
Developer Contributions	125,228	125,228	0	125,228
Other Misc. Revenues				
Miscellaneous Revenue	0	0	116	(116)
<b>Total Revenues</b>	<b>901,371</b>	<b>901,371</b>	<b>778,540</b>	<b>122,831</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	2,400	1,600	1,200	400
<b>Total Legislative</b>	<b>2,400</b>	<b>1,600</b>	<b>1,200</b>	<b>400</b>
Financial & Administrative				
Administrative Services	4,820	3,213	3,213	0
District Management	21,527	14,352	14,352	0
District Engineer	6,000	4,000	6,085	(2,085)
Disclosure Report	6,000	6,000	6,000	0
Trustees Fees	10,000	10,000	10,381	(381)
Assessment Roll	6,500	6,500	5,355	1,145
Financial & Revenue Collections	3,856	2,570	2,570	0
Accounting Services	19,278	12,852	12,852	0
Auditing Services	3,400	0	0	0
Arbitrage Rebate Calculation	500	500	900	(400)
Public Officials Liability Insurance	2,977	2,977	2,667	310
Legal Advertising	4,000	2,667	1,823	844
Dues, Licenses & Fees	350	350	175	175
Website Hosting, Maintenance, Backup & Email	3,000	2,468	2,337	131
<b>Total Financial &amp; Administrative</b>	<b>92,208</b>	<b>68,449</b>	<b>68,710</b>	<b>(261)</b>
Legal Counsel				
District Counsel	20,000	13,334	11,608	1,726
<b>Total Legal Counsel</b>	<b>20,000</b>	<b>13,334</b>	<b>11,608</b>	<b>1,726</b>
Security Operations				
Security Monitoring Services	12,000	8,000	0	8,000
<b>Total Security Operations</b>	<b>12,000</b>	<b>8,000</b>	<b>0</b>	<b>8,000</b>

See Notes to Unaudited Financial Statements

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	through 05/31/2023	Year To Date 05/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Electric Utility Services				
Utility Services	30,000	20,000	7,307	12,692
Utility - Street Lights	140,000	93,333	62,236	31,098
Total Electric Utility Services	170,000	113,333	69,543	43,790
Garbage/Solid Waste Control Services				
Garbage - Recreation Facility	75,000	50,000	1,516	48,484
Total Garbage/Solid Waste Control Services	75,000	50,000	1,516	48,484
Water-Sewer Combination Services				
Utility Services	28,848	19,232	1,916	17,317
Total Water-Sewer Combination Services	28,848	19,232	1,916	17,317
Stormwater Control				
Aquatic Maintenance	37,392	24,928	18,686	6,241
Wetland Monitoring & Maintenance	9,600	6,400	0	6,400
Aquatic Plant Replacement	2,000	1,333	0	1,333
Total Stormwater Control	48,992	32,661	18,686	13,974
Other Physical Environment				
Property Insurance	13,860	13,860	12,705	1,155
General Liability Insurance	3,638	3,638	3,259	379
Entry & Walls Maintenance & Repair	1,000	667	0	667
Landscape Maintenance	215,019	143,346	123,878	19,469
Landscape Replacement Plants, Shrubs, trees	20,000	13,333	73,349	(60,016)
Landscape Inspection Services	12,000	8,000	9,110	(1,110)
Landscape - Annuals/Flowers	26,430	17,621	795	16,825
Landscape - Mulch	36,900	24,600	23,779	821
Irrigation Repair	6,000	4,000	6,239	(2,239)
Irrigation Maintenance	14,472	9,648	12,405	(2,757)
Total Other Physical Environment	349,319	238,713	265,519	(26,806)
Road & Street Facilities				
Street Sign Repair & Replacement	2,000	1,333	0	1,334
Total Road & Street Facilities	2,000	1,333	0	1,334
Parks & Recreation				
Tennis Center Telephone, Fax, Internet	3,000	2,000	839	1,160
Pool Permits	525	350	0	350
Pool/Fountain Service Contract	2,800	1,867	0	1,867
Pest Control	1,650	1,100	621	479
Facility A/C & Heating Maintenance & Repair	2,000	1,333	0	1,333

See Notes to Unaudited Financial Statements

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	through 05/31/2023	Year To Date 05/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Pool Service Contract	27,456	18,304	6,742	11,562
Playground Equipment & Maintenance	1,000	667	0	667
Maintenance & Repairs	9,000	6,000	0	6,000
Gazebo Repair & Maintenance	500	333	0	333
Holiday Decorations	12,000	12,000	12,000	0
Fountain Repairs	500	333	0	334
Clubhouse Janitorial Services	24,000	16,000	12,407	3,593
Janitorial Supplies	2,000	1,334	0	1,333
Access Control Maintenance, Repair, Supplies	6,000	4,000	5,807	(1,807)
Pool Repairs	4,000	2,667	8,672	(6,005)
Dog Waste Station Supplies & Maintenance	4,173	2,782	864	1,918
Total Parks & Recreation	100,604	71,070	47,952	23,117
Total Expenditures	901,371	617,725	486,650	131,075
Total Excess of Revenues Over(Under) Expenditures	0	283,646	291,890	(8,244)
Total Other Financing Sources(Uses)				
Interfund Transfer (Expense)				
Interfund transfer	0	0	(40)	40
Total Other Financing Sources(Uses)	0	0	(40)	40
Fund Balance, Beginning of Period	0	0	30,860	(30,860)
Total Fund Balance, End of Period	0	283,646	322,710	(39,064)

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 05/31/2023	Year Ending 05/31/2023	
	Annual Budget	Year to Date Budget	Year to Date Actual	Year to Date Variance
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	13,911	(13,911)
Special Assessments				
Tax Related	493,535	493,535	496,738	(3,203)
Off Related	7,403	7,403	7,409	(7)
Total Revenues	<u>500,938</u>	<u>500,938</u>	<u>518,058</u>	<u>(17,121)</u>
<b>Expenditures</b>				
Debt Service				
Interest	345,938	345,938	330,684	15,254
Principal	155,000	155,000	155,000	0
Total Debt Service	<u>500,938</u>	<u>500,938</u>	<u>485,684</u>	<u>15,254</u>
Total Expenditures	<u>500,938</u>	<u>500,938</u>	<u>485,684</u>	<u>15,254</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>32,374</u>	<u>(32,374)</u>
Other Financial Resources (Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(257,531)	257,531
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>(257,531)</u>	<u>257,531</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>866,467</u>	<u>(866,467)</u>
Total Fund Balance End of Period	<u>0</u>	<u>0</u>	<u>641,310</u>	<u>(641,310)</u>

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 05/31/2023	Year Ending 05/31/2023	
	Annual Budget ,	Year to Date Budget	Year to Date Actual	Year to Date Variance
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	5,647	(5,647)
Special Assessments ,				
Off Roll	415,700	415,700	415,701	0
Total Revenues ,	<u>415,700</u>	<u>415,700</u>	<u>421,348</u>	<u>(5,647)</u>
<b>Expenditures</b>				
Debt Service				
Interest	270,700	270,700	268,685	2,015
Principal	145,000	145,000	145,000	0
Total Debt Service	<u>415,700</u>	<u>415,700</u>	<u>413,685</u>	<u>2,015</u>
Total Expenditures	<u>415,700</u>	<u>415,700</u>	<u>413,685</u>	<u>2,015</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>7,663</u>	<u>(7,663)</u>
Other Financial Resources(Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(4,069)	4,069
Total Other Financial Resources(Uses)	<u>0</u>	<u>0</u>	<u>(4,069)</u>	<u>4,069</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>343,294</u>	<u>(343,294)</u>
Total Fund Balance End of Period ,	<u>0</u>	<u>0</u>	<u>346,888</u>	<u>(346,888)</u>

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 05/31/2023	Year Ending 05/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	46	( 46)
Total Revenues	<u>0 8</u>	<u>0 8</u>	<u>46 8</u>	<u>( 46)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0 8</u>	<u>0 8</u>	<u>46 8</u>	<u>( 46)</u>
Total Other Financing Resources (Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0 8	0 8	(460) 8	460
Debt Proceeds				
Bond Proceeds	0	0	579,467	(579,467)
Total Debt Proceeds	<u>0</u>	<u>0</u>	<u>579,467</u>	<u>(579,467)</u>
Total Other Financing Resources (Uses)	<u>0</u>	<u>0</u>	<u>579,007</u>	<u>(579,007)</u>
Total Fund Balance, End of Period	<u>0 8</u>	<u>0 8</u>	<u>579, 53 8</u>	<u>(579, 53) 8</u>



**Hawkstone Community Development District ,**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 05/31/2023	Year Ending 05/31/2023	Year Ending 05/31/2023
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues ,				
Interest Earnings				
Interest Earnings ,	0	0	1,243	(1,243)
Total Revenues	<u>0</u>	<u>0</u>	<u>1,243</u>	<u>(1,243)</u>
Expenditures				
Other Physical Environment				
Improvements Other than Buildings ,	0	0	271,093	(271,093)
Total Other Physical Environment	<u>0</u>	<u>0</u>	<u>271,093</u>	<u>(271,093)</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>271,093</u>	<u>(271,093)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>(269,850)</u>	<u>269,850</u>
Total Other Financial Resources (Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	257,531	(257,531)
Total Other Financial Resources (Uses) ,	<u>0</u>	<u>0</u>	<u>257,531</u>	<u>(257,531)</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>15,651</u>	<u>(15,651)</u>
Total Fund Balance End of Period ,	<u>0</u>	<u>0</u>	<u>3,332</u>	<u>(3,332)</u>

**Hawkstone Community Development District**

## Statement of Revenues and Expenditures

As of 05/31/2023

In Whole Numbers)

Year Ending Period of Date

09/30/2023 05/31/2023 05/31/2023

Annual Budget (YTD Budget (YTD Actual YTD Variance

## Revenues

## Interest Earnings

Interest Earnings 0 0 ( 30 ( 30)

## Contributions &amp; Donations from Private Sources

Development Contributions ( 0 ( 0 ( 266,218 266,218)

Total Revenues 0 ( 0 ( 266,248 ( 266,248)

## Expenditures

## Financial &amp; Administrative

Bank Fees 0 ( 0 ( 72 72)

Total Financial &amp; Administrative 0 0 ( 72 ( 72)

## Other Physical Environment

Improvements Other than Buildings 0 ( 0 ( 266,186 266,186)

Total Other Physical Environment 0 0 266,186 ( 266,186)

Total Expenditures 0 0 266,258 266,258)

Total Excess of Revenues Over (Under) Expenditures ( 0 0 ( 10) ( 10 (

## Total Other Financial Resources Uses)

## Interfund Transfer Revenue)

Interfund Transfer 0 0 ( 4,109 4,109)

Total Other Financial Resources Uses) ( 0 0 ( 4,109 ( 4,109)

## Fund Balance, Beginning of Period

0 0 64 64)

## Total Fund Balance, End of Period

0 ( 0 ( 4,163 4,163) (

**Hawkstone Community Development District ,**

## Statement of Revenues and Expenditures

As of 05/31/2023

(In Whole Numbers)

Year Ending Period of Date

09/30/2023 05/31/2023 05/31/2023

Annual Budget , Year to Date , Year to Date Actual , Year to Date Variance

## Revenues

## Interest Earnings

Interest Earnings ,	0	0	12 141	(12 141)
Total Revenues	0	0	12 141	(12 141)

## Expenditures

## Financial &amp; Administrative

District Management	0	0	5 000	(5 000)
Trustees Fees	0	0	5 950	(5 950)
Printing & Binding		0	1 750	(1 750)
Underwriter Discount ,	0	0	186 100	(186 100)
Special Assessment Allocation Report ,	0	0	30 000	(30 000)
Total Financial & Administrative	0	0	228 800	(228 800)

## Legal Counsel

District Counsel	0	0	42 500	(42 500)
Board Counsel	0	0	76 750	(76 750)
Developer Counsel	0	0	7 500	(7 500)
Trustee Counsel	0	0	6 250	(6 250)
Underwriter Counsel ,	0	0	7 000	(7 000)
Total Legal Counsel	0	0	140 000	(140 000)

## Other Physical Environment

Improvements Other than Buildings ,	0	0	8 328 603	(8 328 602)
Total Other Physical Environment	0	0	8 328 603	(8 328 602)
Total Expenditures	0	0	8 697 403	(8 697 402)

Total Excess of Revenues Over (Under) Expenditures	0	0	(8 685 262)	8 685 262
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## Total Other Financial Resources (Uses)

## Interfund Transfer (Revenue)

Interfund Transfer	0	0	460	(460)
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## Debt Proceeds

Board Proceeds	0	0	8 685 344	(8 685 344)
Total Debt Proceeds	0	0	8 685 344	(8 685 344)

## Total Other Financial Resources (Uses) ,

	0	0	8 685 804	(8 685 804)
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## Total Fund Balance End of Period ,

	0	0	542	(542)
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**Hawkstone CDD**  
**Investment Summary**  
**May 31, 2023**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2023</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 270,807
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	188,864
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	98,027
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	61,754
US Bank Series 2019 Prepayment Area 2	First American Treasury Obligation Fund Class Y	16,891
US Bank Series 2021 Revenue	First American Treasury Obligation Fund Class Y	137,518
US Bank Series 2021 Reserve	First American Treasury Obligation Fund Class Y	209,370
US Bank Series 2023 Revenue	First American Treasury Obligation Fund Class Y	386
US Bank Series 2023 Reserve	First American Treasury Obligation Fund Class Y	315,288
US Bank Series 2023 Capitalized Interest	First American Treasury Obligation Fund Class Y	264,180
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,563,085</b>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 2,535
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	797
US Bank Series 2021 Construction	First American Treasury Obligation Fund Class Y	4,163
US Bank Series 2023 COI Area 4	First American Treasury Obligation Fund Class Y	541
<b>Total Capital Projects Fund Investments</b>		<b>\$ 8,036</b>

**Hawkstone Community Development District**  
**Summary A/R Ledger**  
**From 05/01/2023 to 05/31/2023**

	Fund_ID	Fund Name	Customer	Invoice Number	AR Account	Date	Balance Due
<b>263, 2307</b>							
	263-001	263 General Fund	Hillsborough County Tax Collector	AR00000360	12110	10/01/2022	4,235.78
<b>Sum for 263, 2307</b>							<b>4,235.78</b>
<b>263, 2308</b>							
	263-200	263 Debt Service Fund S2019A-1 & A-2	Hillsborough County Tax Collector	AR00000360	12110	10/01/2022	1,184.63
	263-200	263 Debt Service Fund S2019A-1 & A-2	Hillsborough County Tax Collector	AR00000360	12110	10/01/2022	3,781.12
<b>Sum for 263, 2308</b>							<b>4,965.75</b>
<b>263, 2311</b>							
	263-301	263 Capital Projects Fund S2021	Homes by Westbay, LLC	AR00000714	11510	10/31/2022	7,459.84
	263-301	263 Capital Projects Fund S2021	Homes by Westbay, LLC	AR00000732	11510	11/01/2022	9,049.68
	263-301	263 Capital Projects Fund S2021	Homes by Westbay, LLC	ARCM00062	11510	02/23/2023	(359,397.45)
	263-301	263 Capital Projects Fund S2021	Homes by Westbay, LLC	AR00000809	11510	02/23/2023	342,887.93
<b>Sum for 263, 2311</b>							<b>0.00</b>
<b>Sum for 263</b>							<b>9,201.53</b>
<b>Sum Total</b>							<b>9,201.53</b>

See Notes to Unaudited Financial Statements

**Hawkstone Community Development District**  
**Summary A/P Ledger**  
**From 05/1/2023 to 05/31/2023**

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
<b>263, 2307</b>						
	263 General Fund	05/17/2023	Nicolas DeArmas	ND051723	Board of Supervisors Meeting 05/17/23	200.00
	263 General Fund	04/03/2023	Solitude Lake Management, LLC	PSI-57366	Aquatic Maintenance 03/23	1,846.25
	263 General Fund	04/03/2023	Solitude Lake Management, LLC	PSI-48172	Aquatic Maintenance 02/23	1,846.25
	263 General Fund	04/01/2023	Solitude Lake Management, LLC	PSI-67126	Aquatic Maintenance 04/23	1,440.40
<b>Sum for 263, 2307</b>						<b>5,332.90</b>
<b>Sum for 263</b>						<b>5,332.90</b>
<b>Sum Total</b>						<b>5,332.90</b>

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2019 AREA 1**

**Construction Account Activity Through May 31, 2023**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$ 5,394,606.71
	<b>Underwriter's Discount</b>	129,900.00
	<b>Total Bond Proceeds:</b>	<u><b>5,524,506.71</b></u>
	<b>Interest Earnings</b>	10,871.47
	<b>Transfer Excess Reserves</b>	196,491.95
	<b>Total Inflows:</b>	<u><u><b>\$ 5,731,870.13</b></u></u>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status as of 05/31/23</b>
09/23/19	COI	Rizzetta & Company Inc.	\$ (26,618.85)	Cleared
09/23/19	COI	Gray Robinson PA	(35,745.32)	Cleared
09/23/19	COI	Holland Knight LLP	(4,373.10)	Cleared
09/23/19	COI	Akerman LLP	(45,632.32)	Cleared
09/23/19	COI	US Bank	(5,291.15)	Cleared
09/23/19	COI	Imagemaster LLC	(1,500.00)	Cleared
09/23/19	COI	Underwriter	(129,900.00)	Cleared
10/15/19	COI	Straley Robin Vericker	(28,588.52)	Cleared
		<b>Total COI Expenses:</b>	<u><b>(277,649.26)</b></u>	
10/29/19	CR1	JEN Partners Florida, LLC	(4,345,178.80)	Cleared
12/17/19	CR2	JEN Partners Florida, LLC	(898,417.29)	Cleared
2/14/2023	CR4	JEN Partners Florida, LLC	(208,090.03)	Cleared
		<b>Total Construction Requisitions:</b>	<u><b>(5,451,686.12)</b></u>	

**Total Outflows:** **(5,729,335.38)**

**Series 2019 Area 1 Construction Account Balance at May 31, 2023** **\$ 2,534.75**

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2019 AREA 2**

**Construction Account Activity Through May 31, 2023**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$ 1,703,358.74
	<b>Underwriter's Discount</b>	40,900.00
	<b>Total Bond Proceeds:</b>	<u>1,744,258.74</u>
	<b>Interest Earnings</b>	10,361.30
	<b>Transfer from Reserve</b>	63,560.57
	<b>Total Inflows:</b>	<u>\$ 1,818,180.61</u>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status as of 05/31/23</b>
09/23/19	COI	Rizzetta & Company Inc.	\$ (8,381.15)	Cleared
09/23/19	COI	Gray Robinson PA	(11,254.68)	Cleared
09/23/19	COI	Holland Knight LLP	(1,376.90)	Cleared
09/23/19	COI	Akerman LLP	(14,367.68)	Cleared
09/23/19	COI	US Bank	(4,262.95)	Cleared
09/23/19	COI	Underwriter	(40,900.00)	Cleared
10/15/19	COI	Straley Robin Vericker	(6,911.48)	Cleared
		<b>Total COI Expenses:</b>	<u>(87,454.84)</u>	
6/2/2020	CR3	JEN Partners Florida, LLC	(1,666,925.53)	Cleared
2/14/2023	CR5	JEN Partners Florida, LLC	(63,003.36)	Cleared
		<b>Total Construction Requisitions:</b>	<u>(1,729,928.89)</u>	

**Total Outflows:** (1,817,383.73)

**Series 2019 Area 2 Construction Account Balance at May 31, 2023** \$ 796.88



**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

**Construction Account Activity Through May 31, 2023**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	6,890,317.32
	<b>Underwriter's Discount</b>		148,300.00
	<b>Total Bond Proceeds:</b>		<b>7,038,617.32</b>
	<b>Interest Earnings</b>		133.30
	<b>Transfer from Reserve</b>		4,126.88
	<b>Total Inflows:</b>	<b>\$</b>	<b>7,042,877.50</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status as of 05/31/23</b>
11/10/21	COI	Rizzetta & Company Inc.	\$ (35,000.00)	Cleared
11/10/21	COI	Straley Robin Vericker	(40,500.00)	Cleared
11/10/21	COI	Gray Robinson	(76,750.00)	Cleared
11/10/21	COI	Aponte & Associates	(7,000.00)	Cleared
11/10/21	COI	Godbold, Downing, Bill & Rentz	(5,000.00)	Cleared
11/10/21	COI	US Bank	(5,725.00)	Cleared
11/10/21	COI	Holland & Knight	(5,750.00)	Cleared
11/10/21	COI	ImageMaster	(1,750.00)	Cleared
11/10/21	COI	Underwriter's Discount	(148,300.00)	Cleared
		<b>Total COI Expenses:</b>	<b>(325,775.00)</b>	
12/15/2021	CR1	Atlantic TNG	(307.80)	Cleared
12/15/2021	CR2	Atlantic TNG	(41,659.40)	Cleared
12/15/2021	CR3	Atlantic TNG	(59,148.00)	Cleared
12/15/2021	CR4	Core and Main	(44,500.24)	Cleared
12/15/2021	CR5	Ferguson Waterworks	(83,537.40)	Cleared
12/15/2021	CR6	Forterra Pipe & Precast, LLC	(303,244.32)	Cleared
12/15/2021	CR7	Fortiline, Inc.	(160,791.30)	Cleared
12/15/2021	CR8	HBWB Developmental Services, LLC	(202,790.82)	Cleared
12/15/2021	CR9	The Kearney Companies, LLC	(230,009.63)	Cleared
12/15/2021	CR10	The Kearney Companies, LLC	(932,660.74)	Cleared
12/15/2021	CR11	RIPA & Associates, LLC	(193,558.50)	Cleared
12/15/2021	CR12	RIPA & Associates, LLC	(434,236.14)	Cleared
12/15/2021	CR13	Straley Robin Vericker	(663.00)	Cleared
2/28/2022	CR14	Atlantic TNG	(49,868.70)	Cleared
2/28/2022	CR15	Atlantic TNG	(1,434.50)	Cleared
2/28/2022	CR16	Atlantic TNG	(27,423.00)	Cleared
2/28/2022	CR17	Core and Main	(66,193.08)	Cleared
2/28/2022	CR18	Ferguson Waterworks	(65,934.39)	Cleared
2/28/2022	CR19	FL Soil Cement Co	(147,498.99)	Cleared

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

**Construction Account Activity Through May 31, 2023**

2/28/2022	CR20	Forterra Pipe & Precast, LLC	(7,140.64)	Cleared
2/28/2022	CR21	Forterra Pipe & Precast, LLC	(1,215.28)	Cleared
2/28/2002	CR22	Fortiline, Inc.	(18,977.40)	Cleared
2/28/2022	CR23	Fortiline, Inc.	(1,132.80)	Cleared
2/28/2022	CR24	The Kearney Companies, LLC	(35,931.78)	Cleared
2/28/2022	CR25	RIPA & Associates, LLC	(619,715.21)	Cleared
2/28/2022	CR26	Straley Robin Vericker	(4,206.30)	Cleared
2/28/2022	CR27	Times Publishing Co.	(3,502.59)	Cleared
2/28/2022	CR28	Atlantic TNG	(6,351.70)	Cleared
2/28/2022	CR29	Core and Main	(2,940.00)	Cleared
2/28/2022	CR30	The Kearney Companies, LLC	(109,026.78)	Cleared
2/28/2022	CR31	RIPA & Associates, LLC	(1,093,019.71)	Cleared
2/28/2022	CR32	Times Publishing Co.	(1,166.19)	Cleared
3/31/2022	CR33	Atlantic TNG	(51,144.20)	Cleared
3/31/2022	CR34	Clearview Land Design, PL	(1,247.52)	Cleared
3/31/2022	CR35	Fortiline, Inc.	(183,025.50)	Cleared
3/31/2022	CR36	RIPA & Associates, LLC	(134,674.41)	Cleared
3/31/2022	CR37	RIPA & Associates, LLC	(562,972.77)	Cleared
3/31/2022	CR38	Straley Robin Vericker	(2,193.00)	Cleared
3/31/2022	CR39	Atlantic TNG	(15,132.55)	Cleared
3/31/2022	CR40	Core and Main	(75,879.76)	Cleared
3/31/2022	CR41	FL Soil Cement Co	(2,837.78)	Cleared
3/31/2022	CR42	Fortiline, Inc.	(2,214.00)	Cleared
3/31/2022	CR43	The Kearney Companies, LLC	(239,423.83)	Cleared
4/30/2022	CR44	Atlantic TNG	(8,249.80)	Cleared
4/30/2022	CR45	Atlantic TNG	(7,126.00)	Cleared
4/30/2022	CR46	Clearview Land Design, PL	(429.17)	Cleared
4/30/2022	CR47	Core and Main	(27.00)	Cleared
4/30/2022	CR48	Fortiline, Inc.	(18,450.00)	Cleared
4/30/2022	CR49	Fortiline, Inc.	(2,214.00)	Cleared
4/30/2022	CR50	The Kearney Companies, LLC	(20,798.88)	Cleared
4/30/2022	CR51	RIPA & Associates, LLC	(434,138.42)	Cleared
9/30/2022	CR53B	Clearview Land Design, PL	(975.00)	Cleared

**Total Construction Requisitions: (6,712,939.92)**

**Total Outflows: (7,038,714.92)**

**Series 2021 Construction Account Balance at May 31, 2023 \$ 4,162.58**

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
Custody Account - Series 2021**

**Construction Custody Account Activity Through May 31, 2023**

<b>Inflows:</b>	<b>Developer Contributions</b>	<b>\$</b>	<b>3,845,696.48</b>
	<b>Total Developer Contributions:</b>		<b>3,845,696.48</b>
	<b>Transfer from Operating</b>		<b>40.00</b>
	<b>Total Inflows</b>	<b>\$</b>	<b>3,845,736.48</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 05/31/23</b>
04/30/22	CUS1	RIPA & Associates	\$ (115,071.52)	Cleared
04/30/22	CUS2	Straley Robin Vericker	(1,656.00)	Cleared
07/31/22	CUS3	Atlantic TNG	(11,695.45)	Cleared
07/31/22	CUS4	Clearview Land Design, PL	(135.00)	Cleared
07/31/22	CUS5	FL Soil Cement Co	(68,830.74)	Cleared
07/31/22	CUS6	The Kearney Companies, LLC	(1,618.07)	Cleared
07/31/22	CUS7	The Kearney Companies, LLC	(20,010.64)	Cleared
07/31/22	CUS8	RIPA and Associates	(785,394.60)	Cleared
07/31/22	CUS9	RIPA and Associates	(493,608.76)	Cleared
07/31/22	CUS10	Straley Robin Vericker	(91.50)	Cleared
07/31/22	CUS11	Times Publishing Co	(1,635.72)	Cleared
07/31/22	CUS12	The Kearney Companies, LLC	(126,317.83)	Cleared
07/31/22	CUS13	RIPA and Associates	(526,665.93)	Cleared
08/31/22	CUS14	The Kearney Companies, LLC	(29,893.94)	Cleared
08/31/22	CUS15	RIPA and Associates	(434,083.52)	Cleared
09/30/22	CUS16	Barney's Pumps, Inc.	(122,640.00)	Cleared
09/30/22	CUS18	The Kearney Companies, LLC	(472.02)	Cleared
09/30/22	CUS19	RIPA and Associates	(496,769.26)	Cleared
09/30/22	CR53	Clearview Land Design, PL	(975.00)	Cleared
10/01/22	CUS17	Clearview Land Design, PL	(700.00)	Cleared
10/01/22	CUS 20	The Kearney Companies, LLC	(5,140.98)	Cleared
10/01/22	CUS 21	RIPA & Associates, LLC	(144,230.62)	Cleared
10/25/22	CUS 22	Clearview Land Design, PL	(322.50)	Cleared
10/25/22	CUS 23	RIPA & Associates, LLC	(8,727.18)	Cleared
11/28/22	CUS 24	RIPA & Associates, LLC	(18,136.43)	Cleared
12/28/22	CUS 25	RIPA & Associates, LLC	(3,869.29)	Cleared
12/28/22	CUS 26	RIPA & Associates, LLC	(346,446.48)	Cleared
02/28/23	CUS27	The Kearney Companies, LLC	(23,618.38)	Cleared
02/28/23	CUS28	RIPA & Associates, LLC	(52,920.00)	Cleared
03/31/23	CUS29	The Kearney Companies, LLC	(4,747.12)	Cleared

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
Custody Account - Series 2021**

**Construction Custody Account Activity Through May 31, 2023**

03/31/23	CR53R	Clearview Land Design, PL	975.00	Cleared
04/30/23	CUS30	Clearview Land Design, PL	(215.00)	Cleared

**Total Requisitions:** (3,845,664.48)

**Total Requisitions:** (3,845,664.48)

**Bank Fee** (72.00)

**Total Outflows:** (3,845,736.48)

**Series 2021 Custody Account Balance at May 31, 2023** \$ -

5/31/2023

**HAWKSTONE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2023 AREA 4**

**Construction Account Activity Through May 31, 2023**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	8,499,243.65
	<b>Underwriter's Discount</b>		186,100.00
	<b>Total Bond Proceeds:</b>		<b>8,685,343.65</b>
	<b>Interest Earnings</b>		12,140.55
	<b>Transfer Excess Reserves</b>		460.12
	<b>Total Inflows:</b>	<b>\$</b>	<b>8,697,944.32</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status as of 05/31/23</b>
04/19/23	COI	Rizzetta & Company Inc.	\$ (35,000.00)	Cleared
04/19/23	COI	Gray Robinson PA	(76,750.00)	Cleared
04/19/23	COI	Holland Knight LLP	(6,250.00)	Cleared
04/19/23	COI	Godbold Downing Bill Rentz Pa	(7,500.00)	Cleared
04/19/23	COI	US Bank	(5,950.00)	Cleared
04/19/23	COI	Imagemaster LLC	(1,750.00)	Cleared
04/19/23	COI	Underwriter	(7,000.00)	Cleared
04/19/23	COI	Straley Robin Vericker	(42,500.00)	Cleared
04/19/23	COI	Underwriter's Discount	(186,100.00)	Cleared
		<b>Total COI Expenses:</b>	<b>(368,800.00)</b>	
05/08/23	CR1	JEN Partners Florida, LLC	(8,328,602.42)	Cleared
		<b>Total Construction Requisitions:</b>	<b>(8,328,602.42)</b>	

**Total Outflows:** **(8,697,402.42)**

**Series 2023 Area 4 Construction Account Balance at May 31, 2023** **\$ 541.90**

**Hawkstone Community Development District  
Notes to Unaudited Financial Statements  
May 31, 2023**

**Balance Sheet**

1. Trust statement activity has been recorded through 05/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY22-23 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.